Extensive Form Games and Backward Induction

ISCI 330 Lecture 11

February 13, 2007

Extensive Form Games and Backward Induction



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Lecture Overview

Recap

Perfect-Information Extensive-Form Games

Extensive Form Games and Backward Induction

ISCI 330 Lecture 11, Slide 2

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Introduction

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Recap

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- The extensive form is an alternative representation that makes the temporal structure explicit.
- Two variants:
 - perfect information extensive-form games
 - imperfect-information extensive-form games

Represents a finite sequential game as a rooted tree

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 - Terminal nodes are labeled with utility outcomes

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Example: the sharing game



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Get with a partner and decide on a simple sequential game (e.g. tic-tac-toe) and represent it in extended form

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- In the sharing game (splitting 2 coins) how many pure strategies does each player have?
 - player 1: 3; player 2: 8
- Overall, a pure strategy for a player in a perfect-information game is a complete specification of which deterministic action to take at every node belonging to that player.
- Can think of a strategy as a complete set of instructions for a proxy who will play for the player in their abscence