Lecture 4-1

Intellectual Property
Participation Quiz

Which impresses you the most?
A. The tallest building in the world
B. The fastest car in the world
C. The longest nose in the world
D. The highest dive in the world
E. The most T-shirts worn at one time in the world

(it was 155)
4.1 Introduction

- Value of intellectual property much greater than value of media
  - Creating first copy is costly
  - Duplicates cost almost nothing
- Illegal copying pervasive
  - Internet allows copies to spread quickly and widely
- In light of advances in information technology, how should we treat intellectual property?
What Is Intellectual Property?

• Intellectual property: any unique product of the human intellect that has commercial value
  – Books, songs, movies
  – Paintings, drawings
  – Inventions, chemical formulas, computer programs
• Intellectual property ≠ physical manifestation
Let’s step back from IP and consider basic property rights...

- Locke: People have a right...
  - to property in their own person
    - nobody should be allowed to enslave you
  - to their own labor
  - to things which they remove from nature through their labor

- As long as...
  - nobody claims more property than they can use
  - after someone removes something from nature, there is plenty left over
Property Rights

- Pierre-Joseph Proudhon: “Property is Theft”
  - "The liberty and security of the rich do not suffer from the liberty and security of the poor; far from that, they mutually strengthen and sustain each other. The rich man’s right of property, on the contrary, has to be continually defended against the poor man’s desire for property."

Do you think property is a right?
If so, should the right have limits?