# **Computer & Network Security**

Lecture 7-2

Computers & Society (CPSC 430)

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## **Electronic Money**

Financial transactions are increasingly moving online

### Advantages

- easier transactions
- easier access to credit
- discourages black market economy
- prevents businesses from having to carry cash floats

### Disadvantages

- empowers a few corporations
- less anonymity
- security risks
- Other advantages/disadvantages? What do you think?

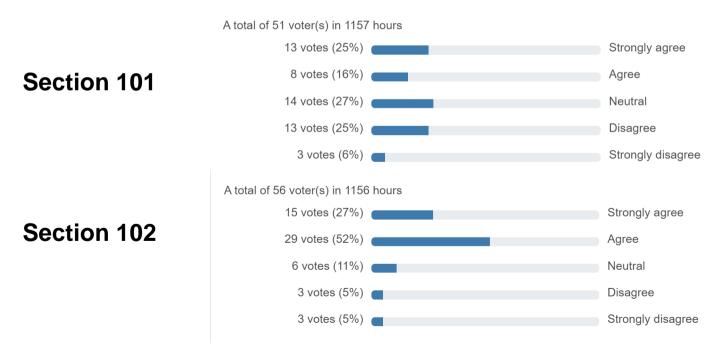
### **Blockchain**

- Distributed ledgers offer an alternative approach to electronic money that works more like cash
- What is:
  - blockchain?
  - mining?
  - what stops someone from spending the same digital money twice?
  - what's an NFT
- But, the currency is incredibly volatile (and, not everyone even agrees that it makes sense to think of it as money)

What do you think? Should governments encourage blockchain-based currencies? Do you use them?

### **Computer and Network Security**

"Canadians should be able to vote online in federal, provincial and municipal elections."



## **Online Voting**

#### Motivation:

- More people would vote
- Votes would be counted more quickly
- Cost less money
- Avoid disputed elections like Florida 2000
- Eliminate ballot box tampering
- Software can prevent accidental over-, under-voting

#### • Risks:

- Gives unfair advantage to those with computers
- More difficult to preserve voter privacy
- More opportunities for vote selling
- Obvious target for a DDoS attack
- Security of election depends on security of home computers
- Susceptible to phony vote servers, manipulation by foreign governments
- No paper copies of ballots for auditing or recounts
- Reduction in perceived legitimacy of elections even if everything works



